

Veji Provides Clarification on Status of Patent Application Announced on July 30, 2025

Vancouver, British Columbia – August 5, 2025 – As a result of a review by the British Columbia Securities Commission, Veji Holdings Ltd. (CSE:VEJI.X) (OTC Pink: VEJIF) ("**Veji**" or the "**Company**") is issuing the following press release. Veji wishes to provide a clarification regarding the status of Italian patent application #102023000020769, which was referenced in its news release dated July 30, 2025, announcing the closing of its previously disclosed asset acquisition (the "**FIHO Transaction**") from Future Investment Holding OÜ ("**FIHO**"), as well as in various material contracts and agreements posted on SEDAR+.

The July 30, 2025 news release referred to "Italian patent #102023000020769". For clarity, the Company confirms that the referenced patent is not a granted patent, but rather a patent application currently under review by the *Italian Ministry of Enterprises and Made in Italy* (the "**Italian Patent Authority**"). As of the date of this clarification, the application has not been granted, and no patent rights have yet been issued. The application was filed on October 6, 2023, and remains in the examination stage. The Company expects to receive comments from the Italian Patent Authority in due course as part of the normal review process.

This clarification is being issued to ensure that the public fully understands the status of the patent application forming part of the acquired assets under the FIHO Transaction.

About the Company

Veji Holdings Ltd. is a reporting issuer in Canada listed on the Canadian Securities Exchange (CSE: VEJI.X) and OTC Pink (VEJIF). The Company's common shares are currently halted and will remain halted in accordance with the Canadian Securities Exchange (CSE) policies in connection with the change of business. The shares are expected to remain halted pending completion of the CSE's review of the transaction and satisfaction of the conditions for resumption of trading.

On Behalf of the Board of Directors

"Guy Bourgeois"

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. More particularly and without limitation, this press release contains forward-looking information concerning statements with respect to future plans of the Company, the development, operation and commercialization of FIHO Assets, and final approval of the FIHO Transaction. The Company cautions that all forward-looking information is inherently uncertain, and that actual performance may be affected by a number of material factors, assumptions and expectations, many of which are beyond the control of the Company, including expectations and assumptions concerning FIHO Assets, the timely receipt of all required approvals (as applicable), including the final acceptance of the CSE, the trading date of the Common Shares, as well as other risks, uncertainties, and assumptions, including but not limited to assumptions regarding prevailing market conditions and general business, economic, competitive, political and social uncertainties to develop the forward-looking information in this press release. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information.

Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and includes those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at www.sedarplus.ca. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

Forward-looking information in this news release also involves material risks and uncertainties specific to the FIHO Assets, including risks related to the early-stage nature of the acquired technology, uncertainty regarding the scalability and commercial viability of the graphene and associated patent, the possibility of intellectual property protection challenges, and the need to comply with applicable regulatory frameworks in Canada and other jurisdictions. There is no assurance that the Company will be successful in developing or commercializing products based on the FIHO Assets.

The Canadian Securities Exchange has not reviewed, approved, or expressed an opinion on the business plan or proposed activities described in this news release.